



PERSIMMON



EQUITY LOAN - REMORTGAGING

Use this guidance if you are remortgaging.

What do you need to do?

First Steps

1. Your reason for Remortgaging

- Please note that we will normally not agree to a remortgage where additional borrowing is proposed unless for the purposes of:
 - a) paying off part, or all, of your Equity Loan;
 - b) using the monies to fund home improvements for hardship reasons e.g. disability; and/or
 - c) replacing your existing mortgage with a new mortgage of the same amount.

Please refer to the factsheets *Equity Loan Partial Redemption* and *Equity Loan Home Improvements* which can be downloaded as appropriate.

2. Please complete Form D (Remortgaging)

- If you comply with the above conditions complete Form D

3. Fees

- You need to pay a non-refundable legal transaction charge of £165 including VAT.
- Please ensure any interest due on your loan (if applicable) is not in arrears.

Form D


Persimmon Shared Equity Notice of Intention to Remortgage	
Borrowers Name(s):	
Address:	
Telephone:	
Mobile Phone:	
Property Address:	
Property Postcode:	
Solicitor's Name:	
Solicitor Address:	
Solicitor Reference:	
Solicitor Telephone:	
Solicitor Fax:	
Solicitor Email:	
Please attach a copy of the mortgage offer:	<input type="checkbox"/> Attached
Please attach a redemption statement from the current Lender showing the outstanding mortgage amount:	<input type="checkbox"/> Attached
Please enclose the Deed of Postponement (DOP):	<input type="checkbox"/> Attached
Please ensure you have contacted us & paid legal transaction charge. This is non refundable:	<input type="checkbox"/> Done
The original mortgage amount was equal to:	£
We confirm that amount to be advanced under the new mortgage is equal to or less than the amount outstanding under the existing mortgage:	<p style="text-align: right;"><i>signed</i></p> <p>..... Solicitor / Conveyancer</p>

Please send the completed form to:

Ascent
One St Peter's Square
Manchester
M2 3AF

E: psem@ascent.co.uk

T: 0333 010 0067 Monday – Friday 9am-5pm

 0333 010 0067

 www.ascent.co.uk/persimmon-home-owner-loans

.....
Ascent is a trading style of Ascent Performance Group Limited, a company registered in England & Wales with number 6742453, having its registered office at: Riverside, East, 2 Millsands, Sheffield, S3 8DT and being a wholly owned subsidiary of Irwin Mitchell Holdings Limited. It is authorised and regulated by the Solicitors Regulation Authority. Ascent Performance Group Limited is also authorised and regulated by the Financial Conduct Authority and holds professional indemnity insurance. Please be aware that we record calls for training and quality assurance purposes and have a complaints handling policy and procedure.