

# EQUITY LOAN - REMORTGAGING

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Use this guidance if you are remortgaging.

*What do you need to do?*

## First Steps

### 1. Your reason for Remortgaging

- Please note that we will normally not agree to a remortgage where additional borrowing is proposed unless for the purposes of:
  - a) paying off part, or all, of your Equity Loan;
  - b) using the monies to fund home improvements for hardship reasons e.g. disability; and/or
  - c) replacing your existing mortgage with a new mortgage of the same amount.

Please refer to the factsheets *Equity Loan Partial Redemption* and *Equity Loan Home Improvements* which can be downloaded as appropriate.

### 2. Please complete Form D (Remortgaging)

- If you comply with the above conditions complete Form D

### 3. Fees

- You need to pay a non-refundable legal transaction charge of £165 including VAT.
- Please ensure any interest due on your loan (if applicable) is not in arrears.

# Form D

Rutland Shared Equity Notice of Intention to Remortgage	
Borrowers Name(s):	
Address:	
Telephone:	
Mobile Phone:	
Property Address:	
Property Postcode:	
Solicitor's Name:	
Solicitor Address:	
Solicitor Reference:	
Solicitor Telephone:	
Solicitor Fax:	
Solicitor Email:	
Please attach a copy of the mortgage offer:	<input type="checkbox"/> Attached
Please attach a redemption statement from the current Lender showing the outstanding mortgage amount:	<input type="checkbox"/> Attached
Please enclose the Deed of Postponement (DOP):	<input type="checkbox"/> Attached
Please ensure you have contacted us & paid legal transaction charge. This is non refundable:	<input type="checkbox"/> Done
We confirm that amount to be advanced under the new mortgage is equal to or less than the amount outstanding under the existing mortgage:	<i>signed</i> ..... Solicitor / Conveyancer

Please send the completed form to:

Ascent  
 One St Peter's Square  
 Manchester  
 M2 3AF

E: [contact@ascent.co.uk](mailto:contact@ascent.co.uk)  
 T: 0333 010 0067 Monday – Friday 9am-5pm

 0333 010 0067  
 [www.ascent.co.uk/rutland](http://www.ascent.co.uk/rutland)

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